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**FDI REGIMES ACROSS EUROPE**

22 MAY 2020

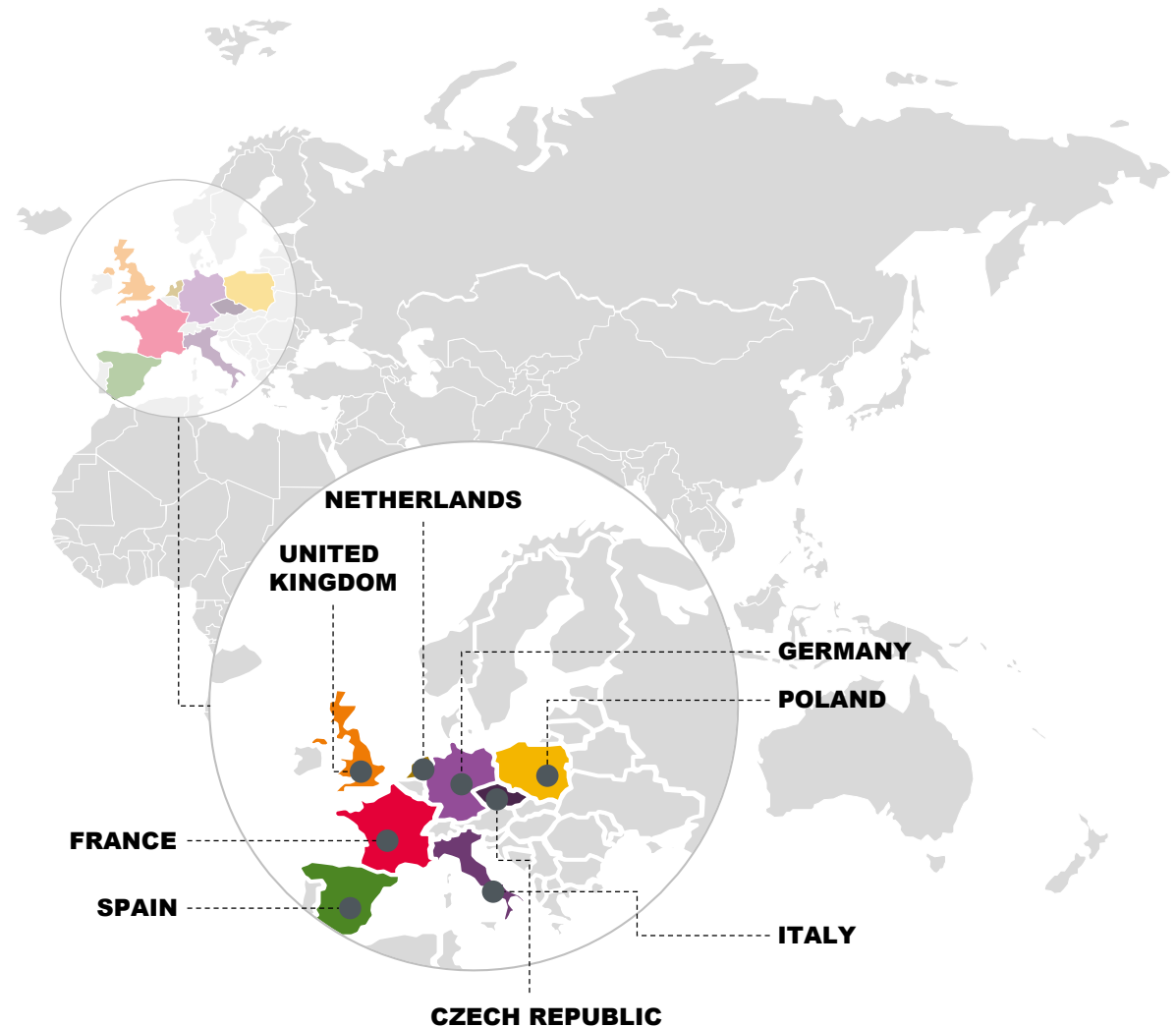
# OVERVIEW

There has been an increasing trend by the EU and Member States towards reforming foreign direct investment (FDI) rules to shield strategic industries and businesses from opportunistic acquisitions by "foreign" investors. Whilst the Covid-19 pandemic has intensified consideration of this issue, there was a move by national governments to tighten foreign investment controls prior to the global outbreak.

In March 2019, the EU published the FDI Screening Regulation, which establishes a framework for the screening of FDI into the EU. It will come into effect on 10 October 2020. This FDI Regulation is not the creation of a new regime and does not create new powers, but seeks to regulate the screening of FDI transactions across the EU.

Clifford Chance have prepared a document which provides an overview of each of the regimes across certain European jurisdictions. It addresses those that have been enacted as new regimes or to supplement existing regimes as a result of Covid-19 and also expected changes to FDI regimes more generally.

**The position is dynamic, evolving rapidly and needs sophisticated advice from the relevant jurisdiction. Please contact your usual Clifford Chance contact, or the individuals listed on the next page to request a copy of the publication.**



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