

THE LUXEMBOURG STOCK EXCHANGE ISSUES A NEW FAQ ON CORONAVIRUS

The Luxembourg Stock Exchange has issued a specific FAQ regarding its business continuity and services in light of recent Coronavirus developments.

The Luxembourg Stock Exchange has confirmed in a press release mid-March that it remains open and fully operational. It has now also released a dedicated FAQ to answer frequently asked questions on its business continuity and services in the context of the current crisis.

In summary, the Luxembourg Stock Exchange confirmed that:

- it continues to apply the same standard document turnaround times for debt listing in spite of the Covid-19 pandemic (i.e. maximum 3 days for first submissions and maximum 2 days for subsequent drafts) and that 99% of the listings continue to be handled within 48 hours;
- all readers and other contacts work remotely and can be reached by their usual email address or phone number;
- no specific new measures, policies or adjustments are neither planned for the time being nor necessary;
- all processes remain unchanged and services such as Listing, Financial News Service, PLUS, LEI, FIRST and e-Listing remain fully operational; and
- the CSSF is fully operational and its review times remain unchanged. Given that the update season for programmes has just started, the Luxembourg Stock Exchange recommends contacting the CSSF as soon as possible to agree on new timelines.

Key aspects

- Same standard document turnaround times apply.
- All processes and services remain fully operational.
- No specific new measures are expected.

This briefing speaks as of 3 April 2020.

CONTACTS



Steve Jacoby
Partner

T +352 48 50 50 219
E steve.jacoby@cliffordchance.com



Christian Kremer
Partner

T +352 48 50 50 201
E christian.kremer@cliffordchance.com



Marc Mehlen
Partner

T +352 48 50 50 305
E marc.mehlen@cliffordchance.com



Eimear O'Dwyer
Senior Associate

T +352 48 50 50 259
E eimear.odwyer@cliffordchance.com



Ewa Baginska
Associate

T +352 48 50 50 490
E ewa.baginska@cliffordchance.com

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www.cliffordchance.com

Clifford Chance, 10 boulevard G.D. Charlotte,
B.P. 1147, L-1011 Luxembourg, Grand-Duché
de Luxembourg

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