

# Saudi Arabian Ministry of Commerce and Industry (MOCI) issues new set of template constitutional documents for companies

In accordance with Article 225 of the new Companies Law, these templates are for guidance only and will be applied by MOCI for new companies from the effective date of the new Law (ie 2 May 2016).

**New templates have been issued by MOCI for the following forms of Saudi company:**

1. General partnership – Articles of association (AoA)
2. Limited partnership – AoA
3. Joint stock company (JSC) – AoA
4. JSC – Bylaws
5. Holding company – AoA
6. Holding company JSC – Bylaws
7. Single shareholder JSC – AoA
8. Single shareholder JSC – Bylaws
9. Limited liability company (LLC) – AoA
10. Holding company LLC – AoA
11. Single shareholder LLC – AoA

The templates are currently available in Arabic from the [MOCI website](#).

## **Next steps**

MOCI is currently working to compile a list of the provisions of the new Companies Law with which it will require compliance from the effective date; compliance with other provisions will be subject to a grace period of up to one year. This list is expected to be issued in April 2016. Existing Saudi companies should wait for the list to be issued and then prepare for their constitutional documents to be amended in light of the list and the new templates.

Please reach out to any of our key contacts for further information.

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This publication does not necessarily deal with every important topic or cover every aspect of the topics with which it deals. It is not designed to provide legal or other advice.

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