

C L I F F O R D
C H A N C E



LUXEMBOURG



“ Our clients are at the centre of everything we do. As a trusted legal and business adviser, we need a deep understanding of their objectives and what is at the heart of their business.”

Steve Jacoby, Managing Partner

WHY LUXEMBOURG?

1

Stable political and social environment combined with a strong economy (AAA-rated country)

2

Attractive and competitive tax and labor environment

3

Founding member of the EU, headquarter for EU financial institutions with a strategic location at the heart of Europe and a traditional openness towards cross-border integration

4

An international and multilingual talent workforce

5

Home of the Global Fund Industry Number One investment fund centre in Europe and Number Two in the world (more than EUR 5,000 billion AuM). Prime location for alternative investments

6

A growing tech and fintech jurisdiction

7

Sophisticated, but pragmatic and flexible, legal and regulatory framework for investors and financial institutions

8

European gateway for Chinese outbound activities

9

A sound investor protection and open-dialogue with the CSSF as highly experienced, responsive and business-oriented regulator

10

Insurance and reinsurance hub

11

European centre for sustainable finance and ESG

12

A forward-looking and innovative global player

A LEADING INTERNATIONAL LAW FIRM

Clifford Chance in Luxembourg advises both international and Luxembourg-based clients, including financial institutions, fund managers, business enterprises, state and regulatory bodies, on a wide range of matters.

Our lawyers have a thorough understanding of different business cultures, the ability to work in many languages and are experienced in multi-jurisdictional work. We are therefore in a unique position to deal with all key aspects of national and international business law ranging from the most challenging deals to day-to-day operations.

In addition to advising clients on their most complex and crucial legal needs, our partners sit on key Luxembourg regulatory, governmental and professional committees or lecture at universities.

Key figures



+120

Lawyers



12

Business sectors



13

Partners



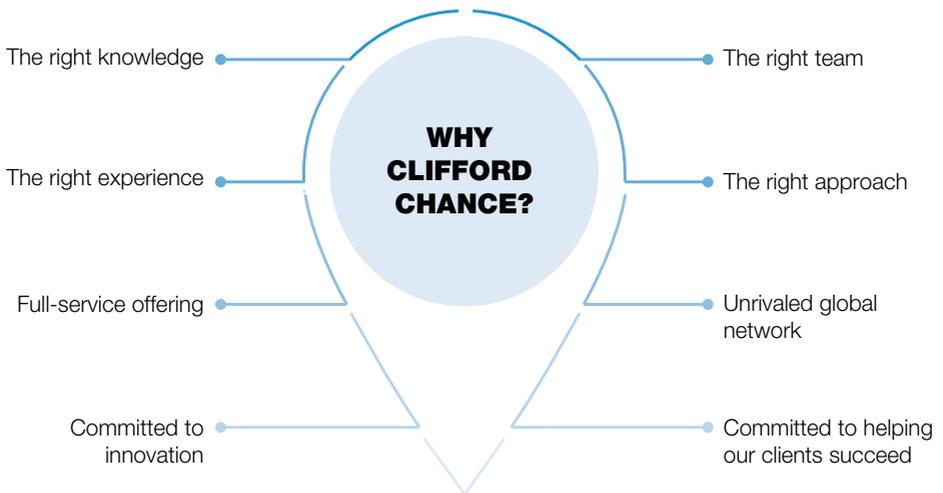
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Nationalities

WHY CLIFFORD CHANCE?

Our practice groups work closely together to provide our clients with a highly effective legal team and capabilities. We believe in the power of collaboration, collegiality and teamwork and we have an open, approachable style.

Our goal is to provide you with a service that goes well beyond simply presenting the law or technical aspects of documentation by understanding the nature of your business, the objectives of each transaction and the legal and commercial issues that are of importance to you, therefore providing accurate and innovative advice that fits your needs.



ONE FIRM, ONE TEAM

THE FULL SPECTRUM

Clifford Chance has specialist knowledge of the local and international dynamics of Luxembourg across all major areas of business.



A WIDE RANGE OF SPECIALIST SKILLS



Banking & Finance

- Lending
- Regulatory
- Leveraged and acquisition finance (acting both for lenders and borrowers)
- Restructuring and insolvency
- Real estate and asset finance
- Structured finance
- Financing of debt portfolio acquisitions
- Securitisation



Capital Markets

- Listings & public offers (debt and equity)
- EMTN, Fiduciary Notes, ABS
- High Yield
- Structured products
- Securitisation (including repackagings)
- Regulatory aspects



Corporate, M&A, Private Equity

- Mergers & acquisitions
- Real estate
- Private equity
- Joint ventures
- Corporate restructurings
- General corporate finance



Restructuring & Insolvency

- Formal restructurings
- Refinancing
- Corporate reorganisations
- Regulatory optimisation

A WIDE RANGE OF SPECIALIST SKILLS (CONTINUED)



Funds & Investment Management

- Fund structuring and formation covering UCITS and other liquid funds, as well as RE, PE, infrastructure and debt funds
- Licensing and regulatory authorisations
- Investment management and advisory arrangements
- Service provider arrangements, depositary and custody
- Distribution and marketing
- Regulatory
- Tax structuring
- Fund financing facilities



Real Estate

- Acquisition and disposal of properties
- Real estate finance
- Real estate acquisition finance
- Tax planning and structuring
- Setting up of regulated and unregulated real estate fund
- Project finance
- Leasing of all types of commercial property
- Zoning plan issues (including related litigation)
- Environmental issues



Tax

- International tax structuring
- Setting up of regulated and unregulated real estate and private equity funds
- Setting up of debt funds
- Structured finance products
- Implementation of tax efficient profit extraction mechanisms
- Acquisition finance and corporate finance transactions
- Securitisation transactions
- M&A
- Restructuring
- Tax litigation
- Transfer pricing



Regulatory

- Establishing businesses
- Regulatory investigations
- New market access
- Custody and collateral
- Exchanges
- Financial services and M&A
- Governance
- Compliance
- Drafting customer documentation

A WIDE RANGE OF SPECIALIST SKILLS (CONTINUED)



Employment

- Advisory
- Transactional
- Litigation
- Regulatory investigations
- Corporate governance
- Data protection



Litigation

- Commercial litigation
- Arbitration
- Insolvency litigation
- Banking litigation
- Employment litigation
- M&A/joint venture disputes
- Data protection
- Real estate



Intellectual Property/ Information Technology

- Advisory
- Transactional
- Disputes & enforcement
- Data protection
- Data processing
- GDPR compliance
- Telecommunication, media and technology

LUXEMBOURG RANKINGS AND AWARDS

Band 1

(Source: Chambers 2022)

#1 in Banking & finance*

#1 in Corporate M&A*

#1 in Dispute resolution

#1 in Investment funds

#1 in Private equity*

#1 in Real estate*

#1 in Fintech

#1 in International & Cross-Border capabilities

***Europe-Wide**

Clients particularly appreciate the team's *“profound knowledge of the entire legal and regulatory framework.”*

“A good team, very strong and reliable.”

“Offers high-quality multidisciplinary advice to global financial institutions and asset management companies”

Chambers & Partners Europe 2022



International Law Firm of the year

Firm of the year: Luxembourg



BEST DELIVERY, INNOVATION AND EFFICIENCY

Our lawyers and “Best Delivery” team are adept at delivering innovative legal tools and ensuring that our work for you is run as efficiently as possible



Process

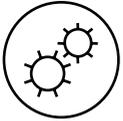
- We have an **award-winning team of Continuous Improvement professionals** who work closely with you and our lawyers to plan the most efficient way to deliver a matter and explore ways to improve our service delivery.
- We apply the principles of “operational excellence”, “lean” and “six sigma”, tailored to work in a legal environment. Additionally, we can work with you to transform the way your in-house legal teams work.
- We can apply this expertise to work with you to help dissect and streamline processes you feel could benefit from efficiency improvement.



Technology

- We use a number of **legal tech solutions** in our drive to provide you with the most efficient service:
 - **Litera Transact:** sophisticated, cloud-based document list, checklist management and transaction management software, which enables secure, efficient real-time document sharing and execution.
 - **Wordsensa for document review:** Wordsensa allows us to review large sets of transaction documents at a fraction of the cost.
 - **Contract Express:** A document assembly system which automates the drafting of a single document or a set of documents. The user answers a questionnaire, rendering a tailor-made first draft in Word.
 - **KIRA:** Kira is a document analysis tool which uses machine learning technology to speed up the review of contracts and other documents, allowing us to focus on a more intensive level of analysis.

BEST DELIVERY, INNOVATION AND EFFICIENCY



Resource (s)

- Our Corporate group works closely with our Legal Support Centre (LSC) in Delhi. The LSC has a **dedicated team of corporate specialists** who work with our lawyers across the network on **detailed, efficient work packages** covering:
 - **Step plans** creation and management on Litera Transact sites
 - **Document** drafting based on templates (such as board minutes, shareholder loans, annual accounts)
 - **Admin support** such as collating executed documents, following-up on outstanding items
 - **Litera Transact** site creation and management



Legal project management

- We dedicate **Legal Project Managers** to our most significant mandates with you. They ensure that deals are well organised and delivered with the utmost efficiency and that you are kept up-to-date every step of the way. Our Legal Project Managers can also ensure that our reporting to you is delivered in a meaningful way to ease any internal reporting requirements you may have.

MANAGING OUR FOOTPRINT AND CONTRIBUTING TO SUSTAINABILITY

Environmental sustainability is an important issue for our clients and our people. We aim to provide an environmentally efficient service, by embracing systems and initiatives that support better use of energy and resources, and reduce CO2 emissions.

Managing our footprint

- We regularly evaluate our environmental footprint and continue to implement energy-saving and recycling initiatives, in accordance with our global environment policy.
- We are also mindful of impacts caused by our suppliers, and aim to source sustainable products and services wherever possible.



ESTABLISHED A GLOBAL '2030' ENVIRONMENTAL NETWORK



MONITORED AND ANALYSED GLOBAL AND LOCAL DATA



REDUCING PROCUREMENT OF PAPER BY 10% GLOBALLY

“ **Our Luxembourg office is BREEAM certified and has set up a responsible business committee and a Sustainable Finance Group.** ”



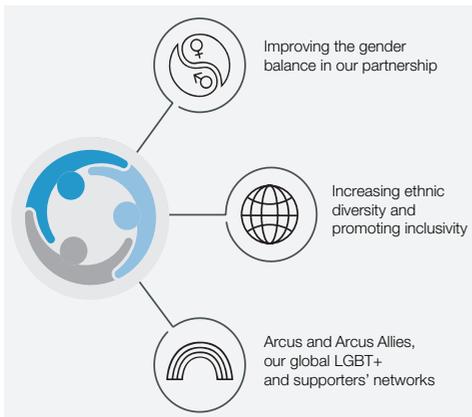
DIVERSITY AND INCLUSION

As a leading law firm, we recruit the best talent from around the world. It is essential to our commercial strategy that we foster an inclusive culture so that we can provide our clients with the best advice.

Our clients are made up of a diverse range of businesses. To find ever better solutions to our clients' most important challenges, we must build the best team, made up of people from a wide range of backgrounds, which is nurtured and developed in an inclusive and collegiate environment.

We are committed to increasing diversity within the firm and report yearly on the inclusion and diversity commitments we have made.

Our Luxembourg office is a proud signatory of the Lëtzebuerg Diversity Chart.



“ The most successful firms will understand that inclusion is a core value of the law, and they will have made a strategic choice to become experts on inclusion in advising their clients. ”

Tiernan Brady
Global Director of Inclusion



KEY CONTACTS

For further information on how we can assist you, please contact:

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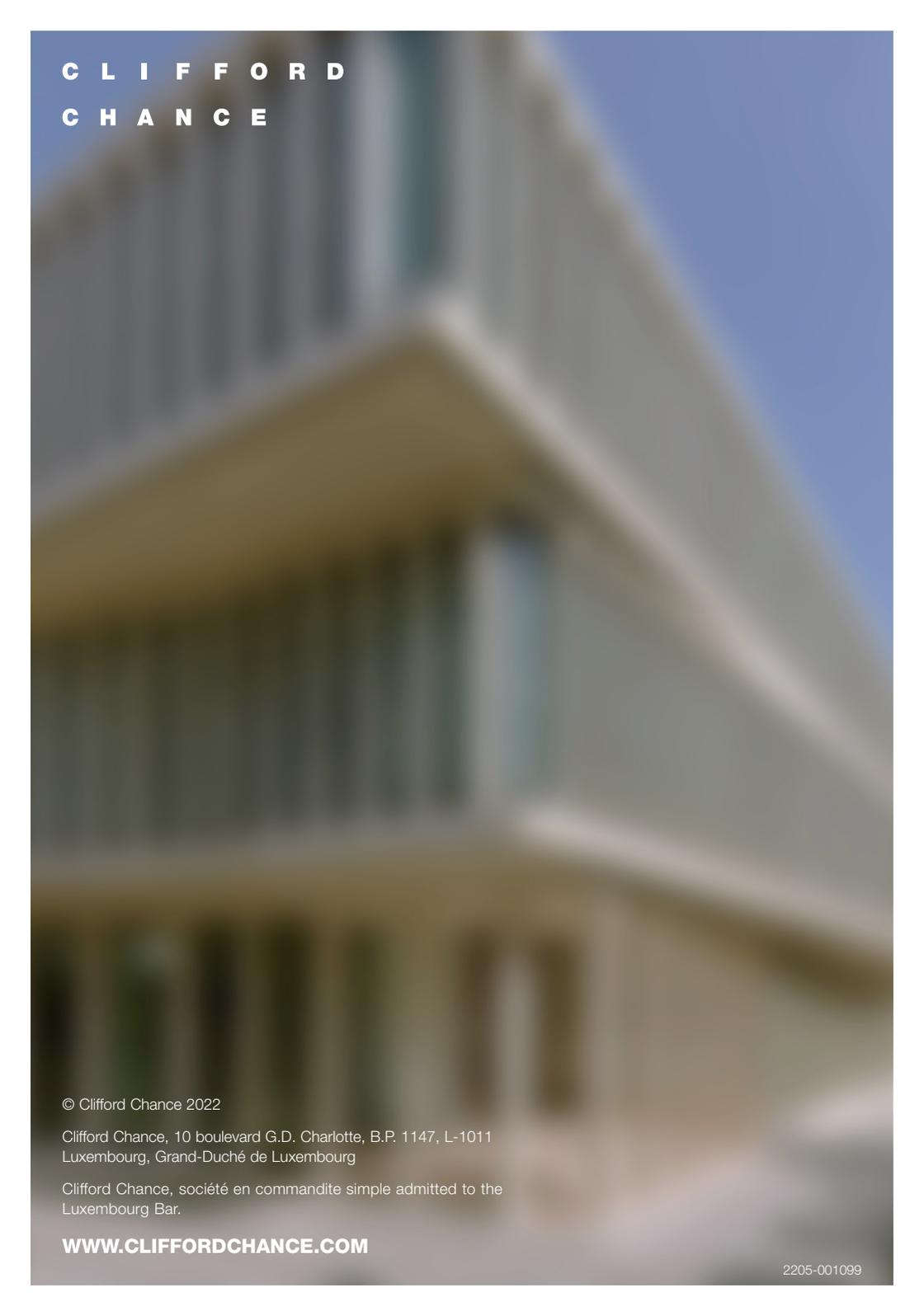
REAL ESTATE

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Clifford Chance, société en commandite simple admitted to the
Luxembourg Bar.

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