

## The SEC grants further extension for certain non-U.S. transactions from compliance with Rule 17g-5(a)(3)

**The SEC's exemption for certain non-US transactions from the requirements of Rule 17g-5(a)(3) has been extended until 2 December 2011. Please [click here](#) to view the order.**

Amidst calls for a public European Union rating agency and the proposed changes to Amendment to Regulation 1060/2009 on Credit Rating Agencies, the SEC has recently acted to extend the relief accorded to market participants under their [order of 19 May 2010](#). For more details, see our [briefing of May 2010](#).

Interested parties are afforded an opportunity to comment and the order includes methods for doing so.

### Key Issues

**The temporary reprieve granted by the SEC for certain non-U.S. transactions from the requirements of Rule 17g-5(a)(3) has been extended until 2 December 2011**

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